

Meeder

Financial



MAP

Managed Accounts for Participants

*Independent, professional
money management
for retirement plan participants*

Meeder
Financial

Investment Solutions

Since 1974 Meeder Financial has helped investors reach their goals, with investment disciplines designed to seek out the most attractive investment opportunities in the current market environment.

We began by managing retirement portfolios for institutional investors who sought to build wealth for their pension plan participants. Over our history, we have expanded our range of investment services, providing separately managed accounts, mutual funds, cash management, and retirement plan services to investors and to the clients of financial representatives.

The investment managers at Meeder Financial combine over 100 years of investment industry experience to create an investment management team that specializes in tactical asset allocation, mutual fund analysis, and equity and fixed income portfolio management.

We manage multi-million dollar pension plans for large corporations and institutions, and thousand-dollar nest eggs for individual investors seeking a more secure financial future. With every client relationship, we share the same investment philosophy and the same commitment to provide investment solutions designed specifically for the goals of each investor.

COMPANY DATA

- Year Founded: **1974**
- Assets Under Management: **over \$1.2 billion**
- Assets Under Advisement: **over \$6.0 billion**
- Client Accounts: **over 10,000**
- Investment Management Experience: **over 100 years**

Data as of June 30, 2003

Since 1974

CORPORATE BACKGROUND

- Our founding investment discipline has **remained unchanged since 1974.**
- We are a pioneer in tactical asset allocation and **“fund of funds”** investing.
- We have **one of the longest live track records** in the nation for tactical asset allocation.
- We manage **one of the top money market funds** in the country.
- **We have extensive experience** with retirement plans, institutional investors, and high net worth individuals.



A company-sponsored retirement plan may be an employee's best resource for saving and investing for future financial needs. Defined-contribution plans give employees the freedom to plan and invest their contributions around their individual goals. But without guidance or planning, many investors feel isolated in their retirement plans.

Now, retirement plan participants have a helping hand: *independent portfolio management of retirement plan accounts from Meeder Advisory Services in the **Managed Accounts for Participants** program.*

Meeder
Advisory Services

MAP Managed Accounts

Meeder Advisory Services is a registered investment advisor, managing mutual fund and variable annuity portfolios with the same investment disciplines that have been used by retirement investors since 1974.

Meeder Advisory Services is a member of the Meeder Financial family of investment companies and is affiliated with Meeder Asset Management, a separate registered investment advisor managing retirement plan, mutual fund, and privately managed account portfolios for individual and institutional investors. Meeder Advisory Services shares the same investment management team with Meeder Asset Management, and employs the same disciplines that Meeder Asset Management has used with client portfolios since 1974.

PROGRAM HIGHLIGHTS

- **Independent portfolio management** from Meeder Advisory Services -- a registered investment advisor and professional third-party money manager.
- **Active Management** of participants' retirement plan accounts in all market environments.
- **Planning & Profiling** around participants' individual risk tolerance and investment goals.
- Strengthens the ability of plan sponsors to **meet the fiduciary responsibilities** of their plan.

for Participants

PLAN OPTIONS

MAP+ (MAP Plus)

- Model portfolios incorporate The Flex-funds (managed by Meeder Asset Management) for 60-80% of asset allocation
- Remainder of portfolio is allocated to funds available on the Nationwide Retirement Resources Trust platform.

MAP (Standard)

- Annual management fee of 1.50% to plan participants.
- Model portfolios incorporate funds available on the Nationwide Retirement Resources Trust platform.

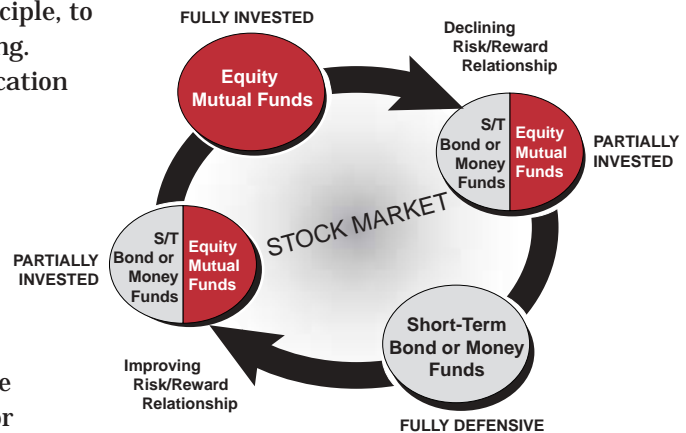
Meeder Financial Investment Disciplines

Meeder's investment disciplines were designed with retirement investors in mind, and have prevailed through many market cycles. Since the beginning, we have followed the same guiding principle:
The best way to make money in the financial markets is not to lose money in the first place.

DEFENSIVE INVESTING

Our founding discipline -- **Defensive Investing** -- was developed as an extension of this principle, to help investors manage the risks of investing. Defensive Investing is a tactical asset allocation discipline that responds to changes in the financial markets and seeks to protect an investor from the majority of down-market losses.

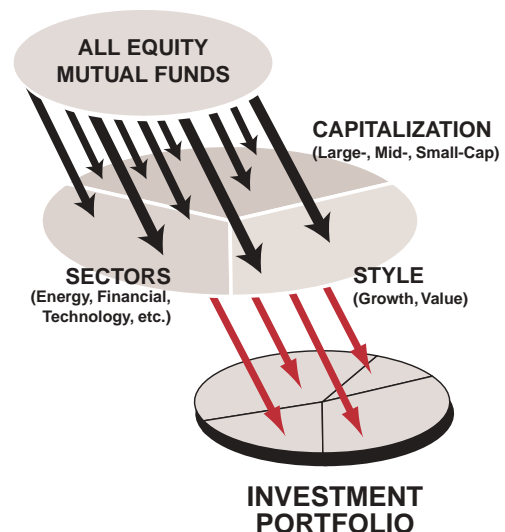
Defensive Investing is used in both equity and fixed income portfolios. Our defensively managed portfolios are designed for investors who are risk-averse but want to participate in the potential for growth that the financial markets have to offer.



STRATEGIC FUND SELECTION

Our **Strategic Fund Selection** discipline was developed in subsequent years to address the needs of more aggressive or growth-oriented investors. Strategic Fund Selection seeks to identify and invest in the most attractive opportunities for growth in the current equity market environment, and avoid areas of weakness that could detract from an investor's total return.

Portfolios that employ our Strategic Fund Selection discipline remain fully-invested in the stock market during all market cycles. Our fully-invested equity portfolios are designed for investors who have a greater tolerance for risk and a long-term time horizon to achieve their investment goals.

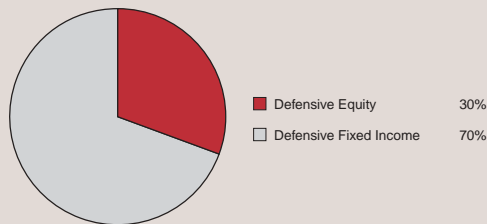


MODEL PORTFOLIOS

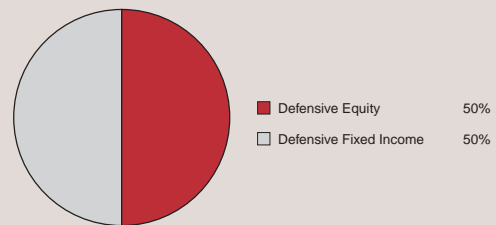
In the Managed Accounts for Participants program, participants in Nationwide Financial's BEST of AMERICA™ retirement plans can hire Meeder Advisory Services (MAS) to manage their retirement plan accounts in any of six MAS model portfolios designed around different risk profiles and investment objectives.

Defensively-Managed Portfolios utilize Meeder's "Defensive Investing" discipline for both the equity and fixed income markets.

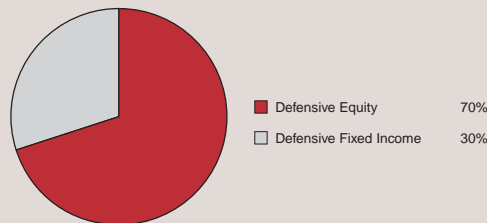
PROFILE 1: Capital Preservation



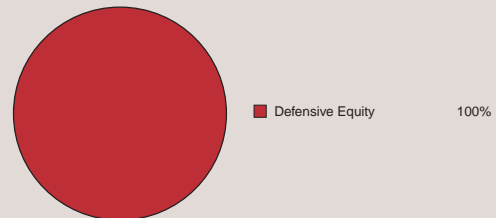
PROFILE 2: Balanced Income



PROFILE 3: Balanced

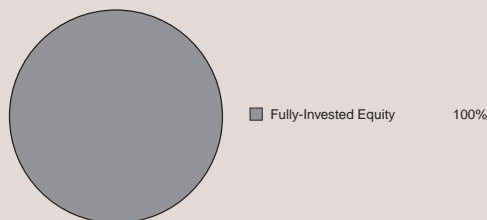


PROFILE 4: Moderate Growth

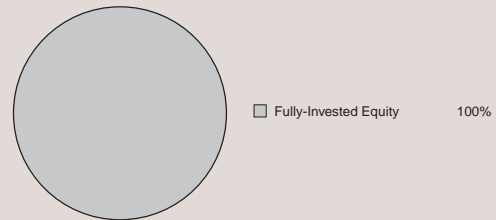


Fully-Invested Portfolios utilize Meeder's "Strategic Fund Selection" discipline and remain fully invested in the stock market during all market cycles.

PROFILE 5: Growth



PROFILE 6: Aggressive Growth



Investment Solutions Since 1974

Meeder Financial is a family of investment companies that embody our founding principles and our mission to provide flexible investment solutions designed around the specific needs of investors.

We distinguish ourselves from other money managers through our experience in working with many types of investors and through our tactical asset allocation and fund selection disciplines.

- Over 29 years of helping investors achieve their financial goals.
- Experience with retirement plans, institutional investors, and high net worth individuals.
- Over 100 years of collective investment industry experience on our Portfolio Management team.
- Top-notch consultants who can coordinate plan enrollment and education.
- Communication to plan participants through seminars, quarterly statements, and web conferencing.

Please call one of our Investment Consultants for more information on our organization, our investment discipline, or our Managed Accounts for Participants program.